

San Diego Unified Port District

3165 Pacific Hwy. San Diego, CA 92101

Legislation Details

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Title: RESOLUTION CONSENTING TO ASSIGNMENTS, SUBLEASE, AND MANAGEMENT AGREEMENT

FOR HOST SAN DIEGO HOTEL LLC DBA SHERATON SAN DIEGO HOTEL AND MARINA (MARINA TOWER AND BAY TOWER) LOCATED AT 1380 HARBOR ISLAND DRIVE AND 1590 HARBOR

ISLAND DRIVE CONDITIONED ON UPDATE OF LEASE TERMS:

A) ASSIGNMENT AND ASSUMPTION OF LEASEHOLD INTERESTS FROM HOST SAN DIEGO HOTEL LLC, A DELAWARE LIMITED LIABILITY COMPANY DBA SHERATON SAN DIEGO HOTEL AND MARINA TO SSD HOLDINGS, LLC, A DELAWARE LIMITED LIABILITY COMPANY

B) 5-YEAR SUBLEASE WITH TWO 5-YEAR OPTIONS FOR THE ENTIRE LEASED PREMISES BETWEEN SSD HOLDINGS, LLC, A DELAWARE LIMITED LIABILITY COMPANY AND SSD

OPERATING CO., LLC, A DELAWARE LIMITED LIABILITY COMPANY

C) 10-YEAR MANAGEMENT AGREEMENT BETWEEN SSD OPERATING CO., LLC, A DELAWARE LIMITED LIABILITY COMPANY AND SSD MANAGEMENT, LLC, A DELAWARE

LIMITED LIABILITY COMPANY FOR OPERATION OF THE HOTEL

Sponsors:

Indexes:

Code sections: Attachments:

1. 19. 2019-0358 Attachment A, 2. 19. 2019-0358 Attachment B, 3. 19. 2019-0358 Attachment C, 4.

19. 2019-0358 Attachment D, 5. 19. 2019-0358 Attachment E, 6. 19. 2019-0358 Attachment F, 7. 19.

2019-0358 Attachment G, 8. 19. 2019-0358 Draft Resolution

 Date
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 Result

 10/8/2019
 1
 Board of Port Commissioners
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