



Legislation Details

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On agenda: 9/14/2021 **Final action:** 9/14/2021

Title:

A. ADOPT ORDINANCE AMENDING THE FY 2022 BUDGET INCREASING:

1. NON-PERSONNEL APPROPRIATION BY \$2,568,800

2. EQUIPMENT OUTLAY AND OTHER CAPITAL PROJECTS APPROPRIATION BY \$547,000,
AND

3. TECHNOLOGY CAPITAL PROJECTS APPROPRIATION BY \$52,000

THE ABOVE INCREASES WILL BE FUNDED FROM THE FOLLOWING RESULTING IN NO IMPACT TO THE DEFICIT:

1. \$2,052,000 UNBUDGETED REVENUE RECEIVED AS A PARTICIPATION FEE FOR A TENANT ASSET SALE

2. \$730,000 FROM PARKING REVENUE, LOW CARBON FUEL STANDARD (LCFS) CREDITS, NEVP MAINTENANCE FUND, AND AN INSURANCE RECOVERY

3. \$385,800 IN SAVINGS FROM VACANCIES IN THE PERSONNEL APPROPRIATION

B. ADOPT RESOLUTION APPROVING A FY 2022 BUDGET TRANSFER OF \$385,800 FROM PERSONNEL EXPENSE APPROPRIATION TO THE NON-PERSONNEL EXPENSE APPROPRIATION TO FUND THE BALANCE OF THE BUDGET AMENDMENTS TO MAINTAIN THE CURRENT BUDGETED DEFICIT PURSUANT TO BPC POLICY NO. 90

Sponsors:

Indexes:

Code sections:

Attachments: 1. 15. 2021-0321 Draft Ordinance, 2. 15. 2021-0321 Draft Resolution

Date	Ver.	Action By	Action	Result
9/14/2021	1	Board of Port Commissioners	adopted	Pass