



## Legislation Details (With Text)

**File #:** 2019-0078    **Version:** 1    **Name:**  
**Type:** Action Item    **Status:** Passed  
**File created:** 2/20/2019    **In control:** Board of Port Commissioners  
**On agenda:** 4/9/2019    **Final action:** 4/9/2019  
**Title:** RESOLUTION APPROVING THE 2019 ANNUAL WORK PLAN FOR THE AUDIT OVERSIGHT COMMITTEE PURSUANT TO BOARD OF PORT COMMISSIONERS (BPC) POLICY NO. 0776, PORT AUDIT OVERSIGHT COMMITTEE POLICY

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 5. 2019-0078 Attachment A, 2. 5. 2019-0078 Draft Resolution

Date	Ver.	Action By	Action	Result
4/9/2019	1	Board of Port Commissioners	adopted	

**DATE:** April 9, 2019

**SUBJECT:**

**RESOLUTION APPROVING THE 2019 ANNUAL WORK PLAN FOR THE AUDIT OVERSIGHT COMMITTEE PURSUANT TO BOARD OF PORT COMMISSIONERS (BPC) POLICY NO. 0776, PORT AUDIT OVERSIGHT COMMITTEE POLICY**

**EXECUTIVE SUMMARY:**

Pursuant to Board of Port Commissioners (BPC) Policy No. 0776, the Port Audit Oversight Committee shall identify at their first meeting a general work plan with goals. The work plan is then forwarded to the Board. On March 26, 2019 the Audit Oversight Committee (Committee) reviewed the draft 2019 work plan and it is now ready for Board approval.

**RECOMMENDATION:**

Adopt a Resolution approving the 2019 annual Work Plan for the Audit Oversight Committee.

**FISCAL IMPACT:**

This agenda has no fiscal impact.

**COMPASS STRATEGIC GOALS:**

This agenda item complies with BPC Policy No. 0776, Port Audit Oversight committee and supports the following Strategic Goal(s).

- A Port that the public understands and trusts.
- A financially sustainable Port that drives job creation and regional economic vitality.

### **DISCUSSION:**

In compliance with BPC Policy No. 0776, the committee reviewed the work plan (Attachment A) during their meeting on March 26, 2019. In support of the District's Compass Strategic Goals, the Committee's work plan focuses on six general categories including review of audited financial statements, external auditor matters, internal auditor work, and performance assessment. Committee members discussed the work plan and recommended the plan be submitted to the BPC for approval.

### **General Counsel's Comments:**

The Office of the General Counsel has reviewed the issues set forth in this agenda and the Annual Work Plan and found no legal concerns as presented.

### **Environmental Review:**

The proposed Board direction or action, including without limitation, a resolution approving the annual work plan for the Audit Oversight Committee, does not constitute a "project" under the definition set forth in California Environmental Quality Act (CEQA) Guidelines Section 15378 because it will not have a potential to result in a direct or indirect physical change in the environment and is, therefore, not subject to CEQA. No further action under CEQA is required.

In addition, the proposed Board direction or action complies with Sections 21, 35, and 52 of the Port Act, which allow the Board to pass resolutions and to do all acts necessary and convenient for the exercise of its powers and require the accounts of the District to be audited annually. The Port Act was enacted by the California Legislature and is consistent with the Public Trust Doctrine. Consequently, the proposed Board action is consistent with the Public Trust Doctrine.

Finally, the proposed Board direction or action does not allow for "development," as defined in Section 30106 of the California Coastal Act, or "new development," pursuant to Section 1.a. of the District's Coastal Development Permit Regulations. Therefore, issuance of a Coastal Development Permit or exclusion is not required.

### **Equal Opportunity Program:**

Not Applicable.

### **PREPARED BY:**

Robert Monson  
Port Auditor, Office of the Port Auditor

Attachment(s):

Attachment A: Audit Oversight Committee Work Plan for 2019