

DRAFT

RESOLUTION 20xx-xxx

**RESOLUTION AUTHORIZING AN AGREEMENT
UNDER THE BLUE ECONOMY INCUBATOR THIRD
ROUND OF INCUBATOR PROPOSALS WITH
SUNKEN SEAWEEED LLC FOR A 1-YEAR PILOT
PROJECT TO DEMONSTRATE FEASIBILITY OF
SEAWEEED AQUACULTURE IN SAN DIEGO BAY
FOR A TOTAL AMOUNT NOT TO EXCEED
\$137,000**

WHEREAS, the San Diego Unified Port District (District) is a public corporation created by the legislature in 1962 pursuant to Harbors and Navigation Code Appendix 1, (Port Act); and

WHEREAS, since 2015, the District has been exploring new Blue Economy business opportunities, consistent with its public trust purposes, as a way to diversify its portfolio and strengthen its collective economic impact; and

WHEREAS, in 2015, the District established the Aquaculture and Blue Technology Program to conduct studies, planning, and pre-development work to support and inform aquaculture and blue tech opportunities in and around San Diego Bay; and

WHEREAS, under this Program, in 2016, the District established a Blue Economy incubator to assist in the creation, early development, and initial scaling of new Blue Economy business ventures in and around San Diego Bay; and

WHEREAS, as the state-legislated trustee of tidelands around San Diego Bay, fostering sustainable domestic aquaculture and driving Port-related blue tech innovation helps fulfill the Port's public trust responsibility to promote fisheries and commerce, as well as aligning with our mission to enhance and protect the environment; and

WHEREAS, the Blue Economy incubator was launched on May 9, 2016, inviting early stage and market-ready ventures that align with the incubator objectives to submit business and pilot project proposals as the first stage of a four step competitive review process; and

WHEREAS, under the Blue Economy incubator third round of proposals, staff is now recommending the Board authorize a pilot project with Sunken Seaweed to demonstrate feasibility of seaweed aquaculture in San Diego Bay for \$137,000 for one year; and

20xx-xxx

WHEREAS, the Board's Blue Economy Planning Ad Hoc Committee recommended that this project move forward for full-Board consideration.

NOW, THEREFORE, BE IT RESOLVED that the Board of Port Commissioners of the San Diego Unified Port District hereby authorizes the Executive Director or her designee to execute an Agreement with Sunken Seaweed LLC for a 1-year pilot project to demonstrate feasibility of seaweed aquaculture in San Diego Bay for a total amount not to exceed \$137,000.

APPROVED AS TO FORM AND LEGALITY:
GENERAL COUNSEL

By: Assistant/Deputy

PASSED AND ADOPTED by the Board of Port Commissioners of the San Diego Unified Port District, this 17th day of July, 2017, by the following vote: