

Attachment B to Agenda File No. 2017-0572

LEASE INFORMATION SUMMARY

	Current Lease
Lessee:	LFN Developers, LLC
Location:	900 Bayfront Court, San Diego, CA 92101
Area:	Land Area: 92,389 square feet
Use:	a) Hotels b) Meeting space c) Visitor-serving retail d) Parking
Term:	66 years May 1, 2014 – April 30, 2080
Percentage Rent: (begins May 1, 2026)	Telecommunications Sales.....50% Sundries & Merchandise Sales.....5% Rental of Guest Rooms.....7% Parking Services/Spaces Sales.....15% Health/Physical Condition Service Sales.....10% Food Sales.....3% Beverage On-Sale Sales.....5% Beverage Off-Sale Sales.....3% Coin Machine Revenue Sales.....5% Coin Machine Commission Sales.....25% Banquet/Convention Sales.....7% Barber/Beauty Services Sales.....5% Entertainment/Cover Charge Sales.....5% Lottery Ticket Sales.....0.5% Office Space Rental Sales.....10% Recreation Facility/Equipment Rental Sales.....15% Recreation Lessons.....10% Vehicle Rental Sales.....10% Unspecified Concession Sales.....10%

	Other Unauthorized Sales.....20%
Minimum Annual Rent:	No Minimum Annual Rent until May 1, 2019
Next Rent Adjustment:	May 1, 2019
Next Rent Review	May, 1 2039
Next CPI Adjustment	May 1, 2044