

FIRST AMENDMENT
TO EMPLOYMENT AGREEMENT

The parties to this First Amendment to Employment Agreement are the San Diego Unified Port District (District), a public corporation, and Joseph Stuyvesant (Stuyvesant), Employee.

Recitals:

District and Stuyvesant are parties to an Employment Agreement dated December 29, 2020, whereby Stuyvesant is employed as Executive Director (President/CEO). The District and Stuyvesant are now amending the Employment Agreement to reflect a change in terms.

The Parties Agree:

1. Paragraph 2.1 Salary shall be amended to read as follows: Stuyvesant's biweekly salary shall be a minimum of Twelve Thousand Five Hundred Dollars (\$12,500.00). Increases and Meritorious Performance Lump Sum Payments shall be subject to review by the Board of Port Commissioners (Board) annually and will be based upon performance and cost of living.

Additionally, effective January 14, 2022, Stuyvesant shall receive Eight Thousand Five Hundred Dollars (\$8,500) as a one-time bonus for exemplary performance.

2. All other terms, covenants and conditions shall remain in full force and effect and shall be applicable to this First Amendment.

DATED: _____

SAN DIEGO UNIFIED PORT DISTRICT

By: _____

DAN MALCOLM
CHAIR, BOARD OF PORT
COMMISSIONERS

By: _____

JOSEPH STUYVESANT